



FORT PITT[®]

CAPITAL FUNDS

FORT PITT CAPITAL TOTAL RETURN FUND (TICKER SYMBOL: FPCGX)

SUMMARY PROSPECTUS

February 28, 2010

Before you invest, you may want to review the Fort Pitt Capital Return Fund (the “Fund”) Prospectus, which contains more information about the Fund and its risks. The current statutory Prospectus and Statement of Additional Information dated February 28, 2010, are incorporated by reference into this Summary Prospectus. You can find the Fund’s Prospectus and other information about the Fund online at <http://www.fortpittcapital.com/mutualfund/applications.php>. You can also get this information at no cost by calling 1-866-688-8775 or by sending an e-mail request to FPCG@fortpittcapital.com.

Investment Objective: The Fort Pitt Capital Total Return Fund (the “Fund”) seeks to realize the combination of long-term capital appreciation and income that will produce maximum total return.

Fees and Expenses of the Fund: The following table illustrates the fees and expenses that you may pay if you buy and hold shares of the Fund:

SHAREHOLDER FEES (fees paid directly from your investment)

Maximum Sales Charges (Load) Imposed on Purchases as a percentage of offering price	None
Maximum Sales Charge (Load) Imposed on Reinvested Dividends and other Distributions	None
Redemption Fee (as a percentage of amount redeemed)	2.00%
Exchange Fee	None

ANNUAL FUND OPERATING EXPENSES

(expenses that you pay each year as a percentage of the value of your investment)

Advisory Fees	1.00%
Distribution and/or Service (12b-1) Fees	0.00%
Other Expenses	1.22%
Acquired Fund Fees and Expenses ⁽¹⁾	<u>0.03%</u>
Total Annual Fund Operating Expenses	2.25%
Less Expense Waiver/Reimbursement ⁽²⁾	<u>-0.98%</u>
Total Annual Fund Operating Expenses	
Less Expense Waiver/Reimbursement⁽¹⁾⁽²⁾	<u>1.27%</u>

(1) Acquired Fund Fees and Expenses are indirect fees and expenses that funds incur from investing in the shares of other mutual funds (“Acquired Fund(s)”). The Total Annual Fund Operating Expenses Less Fee Waiver/Expense Reimbursement for the Fund in the table above differ from the Ratio of Expenses to Average Net Assets found within

the “Financial Highlights” section of the prospectus because the audited information in the “Financial Highlights” reflects the operating expenses and does not include indirect expenses such as Acquired Fund Fees and Expenses.

(2) The Advisor has entered into an Expense Waiver and Assumption Agreement (the “Agreement”) with Fort Pitt Capital Funds, on behalf of the Fund. Under the Agreement, the Advisor has contractually agreed to waive its advisory fees and assume as its own expense certain expenses otherwise payable by the Fund to ensure that Total Annual Fund Operating Expenses Less Expense Waiver/Reimbursement (excluding interest, taxes, brokerage commissions, Acquired Fund Fees and Expenses and extraordinary expenses) do not exceed 1.24% of the Fund’s average daily net assets. Under certain conditions, the Advisor may recapture any fees or expenses it has waived or reimbursed within a three-year period starting from the inception of the Fund and rolling forward on a monthly basis. The Agreement’s term expires on May 17, 2011. For the Fund’s most recent fiscal year, Total Annual Fund Operating Expenses Less Expense Waiver/Reimbursement (excluding Acquired Fund Fees and Expenses) were 1.24%.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds.

The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of these periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
\$129	\$609	\$1,116	\$2,509

Portfolio Turnover: The Fund pays transaction costs, such as commissions, when it buys and sells securities (or “turns over” its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund’s performance. During the most recent fiscal year, the Fund’s portfolio turnover rate was 8% of the average value of its portfolio.

Principal Investment Strategies of the Fund: The Fund has a long-term investment outlook and generally undertakes a “buy and hold” strategy in order to reduce turnover and maximize after-tax returns.

The Fund will invest primarily in common stocks of large and mid-sized U.S. companies that the Fund’s investment advisor, Fort Pitt Capital Group, Inc. (the “Advisor”), considers to be profitable and have returns on equity near or higher than their peers, and the Advisor believes are undervalued as measured by price-to-earnings (“P/E”) ratio.

A portion of the Fund’s assets may also be invested in fixed income investments (primarily U.S. government obligations) when the Advisor determines that prospective returns from fixed income securities are competitive with those of common stocks. The Fund also may invest in American Depositary Receipts (“ADRs”), which are equity securities traded on U.S. exchanges, that are generally issued by banks or trust companies to evidence ownership of foreign equity securities.

With respect to the selection of stocks the Fund invests in, the Advisor identifies stocks for investment using its own research and analysis techniques, and supplements its internal research with the research and analysis of major U.S. investment and brokerage firms.

Principal Risks of Investing in the Fund: The risks associated with an investment in the Fund can increase during times of significant market volatility. There is the risk that you could lose all or a portion of your money on your investment in the Fund. The principal risks that could adversely affect the Fund’s net asset value (“NAV”), yield and total return include:

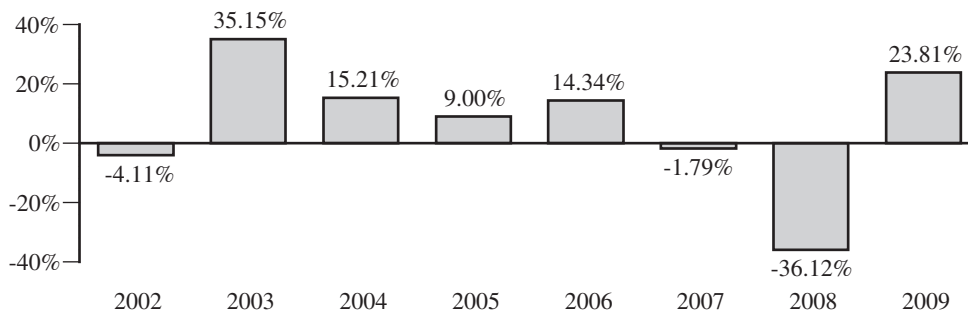
Stock Market Risks. The risk that common stocks the Fund primarily holds in its portfolio may decline in value due to fluctuating market, economic and business risks which affect individual companies, industries or securities markets.

Interest Rate Risks. The risks associated with a trend of increasing interest rates which results in drop in value of fixed income and other debt securities.

American Depositary Receipts (“ADRs”) Risks: American Depositary Receipts are equity securities traded on U.S. exchanges that are generally issued by banks or trust companies to evidence ownership of foreign equity securities. Investing in ADRs may involve risks in addition to the risks in domestic investments, including less regulatory oversight and less publicly-available information, less stable governments and economies, and non-uniform accounting, auditing and financial reporting standards.

Performance: The following bar chart and table provide some indication of the risks of investing in the Fund by showing changes in the Fund’s performance from year to year and how the Fund’s average annual returns over time compare with those of a broad measure of market performance. The Fund’s past performance (before and after taxes) is not necessarily an indication of how the Fund will perform in the future.

For the periods ended December 31



During the period shown on the bar chart, the Fund’s highest and lowest quarterly returns are shown below:

Highest Quarter:

Q2 ended June 30, 2003 22.37%

Lowest Quarter:

Q4 ended December 31, 2008 -21.34%

**Average Annual Total Returns
For the Period Ended December 31, 2009**

	<u>1 Year</u>	<u>5 Years</u>	<u>Since Inception on December 31, 2001</u>
Fort Pitt Capital Total Return Fund			
Return Before Taxes	23.81%	-0.65%	4.71%
Return After Taxes on Distributions	23.58%	-1.07%	4.37%
Return After Taxes on Distribution and Sale of Fund Shares	15.78%	-0.49%	4.12%
Dow Jones Wilshire 5000 Index (reflects no deduction for fees, expenses or taxes)	26.46%	0.42%	1.60%
S&P 500® Index (reflects no deduction for fees, expenses or taxes)	29.42%	1.10%	2.72%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on your tax situation and may differ from those shown. Furthermore, the after-tax returns are not relevant to those who hold their Fund shares through tax-deferred arrangements such as 401(k) plans or Individual Retirement Accounts (“IRAs”). The Fund’s return after taxes on distributions and sale of Fund shares may be higher than its return before taxes, and after taxes on distributions, because it may include a tax benefit resulting from the capital losses that would have resulted.

Management

Investment Advisor: Fort Pitt Capital Group, Inc. is the investment advisor for the Fund (the “Advisor”).

Portfolio Managers: Charles A. Smith has served as the Fund’s Lead Portfolio Manager since its inception in December 2001. Mr. Smith is Executive Vice President, Chief Investment Officer, and a founder of the Advisor and currently serves as the Treasurer for Fort Pitt Capital Funds (the “Trust”). Douglas W. Kreps has served as the Fund’s Portfolio Manager since its inception in December 2001. Mr. Kreps is Managing Director of the Advisor and also serves as Chairman of the Advisor’s Investment Policy Committee, Chairman of the Trust’s Board of Trustees and Trust’s President.

Purchase and Sale of Fund Shares:

Purchase of Fund Shares: The minimum initial investment in the Fund is \$2,500, and the minimum for each subsequent investment is \$100. However, if you choose to participate in the Fund’s Automatic Investment Plan (“AIP”), the minimum initial investment is \$1,000. If you have a Coverdell Education Savings Account, the minimum initial investment is \$2,000, and there is no minimum for subsequent investments.

Sale of Fund Shares: Investors may redeem Fund shares at the Fund’s NAV next computed after receipt of the order. Investors may redeem by mail, Fort Pitt Capital Total Return Fund, c/o U.S. Bancorp Fund Services, LLC, P.O. Box 701, Milwaukee, WI 53201-0701, or by telephone at 1-866-688-8775. Redemptions by telephone are only permitted upon previously receiving appropriate authorization. Transactions will only occur on days the New York Stock Exchange is open. To redeem Fund shares, investors must submit their request to the Fund by 4:00 p.m. Eastern time to receive the NAV calculated on that day. Investors who wish to redeem Fund shares through a financial intermediary should contact the financial intermediary directly for information about redeeming Fund shares.

Tax Information: The Fund’s distributions are taxable, and will be taxed as ordinary income or capital gains, unless you are investing through a tax-deferred arrangement, such as a 401(k) plan or an individual retirement account. Such tax-deferred arrangements may be taxed later upon withdrawal of monies from those arrangements.

Payments to Broker-Dealers and Other Financial Intermediaries: If you purchase Fund shares through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. If made, these payments may create conflicts of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary’s website for more information.